

***World Bank Tribunal Issues Latest Order Establishing
Remaining Procedural Calendar In Tango Bonds Arbitration***

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The recent closure of a critical individual claims review phase in the Italian Bondholders' arbitration against Argentina saw the World Bank Tribunal appointed expert confirm the manageability and usability of the Bondholders' electronic database. Building on the progress of the report released by the independently appointed expert, the Tribunal issued a definitive order fixing the final calendar for the remainder of the written phase of the arbitration. The Tribunal also established the timing for a final hearing in the Tango Bonds case, to be held in June of 2014.

Following the Tribunal's issuance of its order, Dr. Nicola Stock, President of Task Force Argentina, stated: "The arbitration against Argentina is on-track and, with the recent order from the Tribunal establishing the remaining procedural calendar, the Bondholders see the light coming at the end of the tunnel."

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This Press Release is issued further to the Tribunal's Confidentiality Order, which authorizes the publication of decisions and orders by the Tribunal and communications regarding the status of the proceeding. Italian bondholders participating in the ICSID arbitration may obtain information on the case by sending a request for information to info@tfargentina.it or consulting the website www.tfargentina.it. Any participating bondholders who revoke their participation in the cases against Argentina referenced above place the protection of their rights against Argentina at risk.

Rome, October 4 2013